

ABSTRACT OF THE DISCLOSURE

An indoor or outdoor market is provided for used motor vehicles that are for sale or lease. Sellers or lessors display their vehicles at the market and potential buyers or lessees are invited to view the vehicles there. The operator of the market provides a number of facilities there to assist the parties. There is a facility where a vehicle can be test driven and there is a facility where a buyer or lessee can search the ownership of a vehicle and determine whether there are any liens registered against it. The latter facility may be a terminal linked to a storage device containing such information. There is an outlet where the parties can transfer ownership of a vehicle and where the buyer or lessee can obtain a licence to operate it. There is also a mechanic who can inspect a vehicle and advise a buyer or lessees on its mechanical fitness and whether it complies with the exhaust emission standards of the jurisdiction where the market is located. There is an insurance agent who can arrange for insurance to cover the vehicle and there is a representative of a financial institution where a buyer or lessee can arrange a loan to pay for the vehicle.